

Cherwell District Council

Accounts, Audit and Risk Committee

Minutes of a meeting of the Accounts, Audit and Risk Committee held at Bodicote House, Bodicote, Banbury, OX15 4AA, on 12 September 2018 at 7.30 pm

Present: Councillor Mike Kerford-Byrnes (Chairman)

Councillor Hannah Banfield
Councillor Hugo Brown
Councillor Nicholas Mawer
Councillor Tom Wallis
Councillor Sean Woodcock

Substitute Members: Councillor Tony Ilott (In place of Councillor Sean Gaul)
Councillor Barry Wood (In place of Councillor Ian Corkin)

Also Present: Steve Bladen, Engagement Partner, Ernst & Young, External Audit
Neil Harris, Engagement Partner, Ernst & Young, External Audit

Apologies for absence: Councillor Sean Gaul
Councillor Ian Corkin

Officers: Adele Taylor, Interim Executive Director: Finance and Governance
Kelly Watson, Assistant Director: Finance and Procurement
Isaac Aisu, Closedown Project Manager
Louise Tustian, Team Leader, Insight Team
Aaron Hetherington, Democratic and Elections Officer

26 **Declarations of Interest**

There were no declarations of interest.

27 **Petitions and Requests to Address the Meeting**

There were no petitions or requests to address the meeting.

28 **Minutes**

The Minutes of the meeting of the Committee held on 25 July 2018 were agreed as a correct record and signed by the Chairman.

29 **Chairman's Announcements**

There were no Chairman's announcements.

30 **Review by Those Charged with Governance**

The Executive Director, Finance & Governance submitted a report which set out the External Audit Opinion for 2017/18.

Resolved

- (1) That, following approval given at the Committee on 30 May 2018 it be agreed that the Chairman of the Accounts, Audit and Risk Committee sign the response relating to management assurances from Those Charged with Governance (annex to the Minutes as set out in the Minute Book).

31 **External Audit - Annual Audit Opinion 2017/18**

The Executive Director, Finance & Governance submitted a report which presented the External Audit Opinion for 2017/18.

In introducing the report, the External Auditor expressed their appreciation to the closedown team for their hard work during the process. The Committee added their appreciation to the closedown team.

Resolved

- (1) That the contents of the External Audit Opinion (ISA260) for 2017/18 from the External Auditor, Ernst & Young (EY) be noted.

32 **Statement of Accounts, Annual Governance Statement 2017/18 and Letter of Representation**

The Executive Director, Finance & Governance submitted a report for members to consider the Statement of Accounts 2017/18, the Annual Governance Statement 2017/18, and the Letter of Representation 2017/18.

Resolved

- (1) That the Statement of Accounts 2017/18 be approved.
- (2) That the Annual Governance Statement 2017/18 be endorsed.
- (3) That the Letter of Representation 2017/18 be approved.

33 **Monthly Performance, Risk and Finance Monitoring Report - July 2018**

The Assistant Director: Performance and Transformation and Assistant Director: Finance and Governance submitted a report which summarised Council's Performance, Risk and Finance monitoring position as at the end of each month.

Resolved

- (1) That the monthly Performance, Risk and Finance Monitoring Report be noted.
- (2) That having given due consideration, the Leadership Risk Register be noted and no issues be identified for further consideration.

34 **Treasury Management Report - July 2018**

The Executive Director of Finance and Governance (Interim) submitted a report which presented information on treasury management performance and compliance with treasury management policy for 2018/19 as required by the Treasury Management Code of Practice.

Resolved

- (1) That the contents of the July 2018 Treasury Management Report be noted.

35 **2018/19 Work Programme**

The Assistant Director: Finance and Procurement advised that it was anticipated that there would be training on treasury management prior to the November meeting of the Committee.

Resolved

- (1) That the work programme be reviewed.
- (2) That the updated work programme for 2018/19 be approved.

36 **Urgent Business**

There were no items of urgent business.

37 **Exclusion of Press and Public**

Resolved

That under Section 100A of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business on the

grounds that, if the public and press were present, it would be likely that exempt information falling under the provisions of Schedule 12A, Part I, Paragraph 3 would be disclosed to them, and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

38 **Treasury Management Report - July 2018 - Exempt Appendix**

Resolved

- (1) That the exempt appendix be noted.

The meeting ended at 9.32 pm

Chairman:

Date: